

No.: 01-26/VJC-ĐHĐCĐ-BB

Ho Chi Minh City, April 24, 2026

MINUTES OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 promulgated by the National Assembly of the Socialist Republic of Viet Nam on 17 June 2020, and its implementing documents;*
- *Charter of Vietjet Aviation Joint Stock Company (the “**Charter**”).*

A. CORPORATE INFORMATION

Enterprise name: Vietjet Aviation Joint Stock Company (“Vietjet”).

Head office address: 302/3 Kim Ma Street, Ngoc Ha Ward, Hanoi City, Vietnam.

Enterprise registration number: 0102325399.

B. TIME AND VENUE

The 2026 Annual General Meeting of Shareholders (the “**General Meeting**”) was convened in person and virtually:

- **Time:** 14 hours 00 minutes, 24 April 2026.
- **Venue of the General Meeting:** Conducted in person and virtually at 60A Truong Son, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam.

C. PARTICIPANTS

- **Shareholders:** At the opening of the General Meeting at 14 hours 30 minutes, the total number of attending Shareholders of Vietjet (including Shareholders and their authorized representatives) was 159/11.076 Shareholders, representing 94,89% of the total voting shares.
- **Members of the Board of Directors (“BOD”)** of Vietjet.
- **Guests:** Representatives of the Civil Aviation Authority of Vietnam, the Southern Airport Authority, the State Securities Commission of Vietnam in Ho Chi Minh City, the Ho Chi Minh City Stock Exchange, the Board of Management of member companies under Sovico Group, Strategic investors from domestic and international groups and corporations such as Bain Capital/Griffin, Ares, UBS; members of the Board of Management; Senior Management, Directors/Heads of departments, and employee representatives of Vietjet.

D. PROCEEDINGS OF THE MEETING

After hearing the report on the quorum and the eligibility of the Delegates attending the General Meeting, voting to adopt the Voting Regulations, voting to adopt the Chairing Committee, the Secretariat, the Vote Counting Committee, the Agenda of the General Meeting, the Regulations on organizing the meeting, and the Working Regulations of the General Meeting, the General Meeting heard and discussed the following matters:

1. Mr. Nguyen Anh Tuan – Independent Member of the BOD cum Vice Chairman of the BOD delivered the opening speech of the General Meeting;
2. Mr. To Viet Thang – Standing Vice President introduced Hero of Labor, Professor, Dr. Nguyen Thi Phuong Thao – Chairwoman of the BOD to act as the Chair of the General Meeting (the “Chair”). The General Meeting voted to adopt the Chairing Committee of the General Meeting, comprising:
 - Hero of Labor, Professor, Dr. Nguyen Thi Phuong Thao – Chairwoman of the BOD;
 - Mr. Nguyen Anh Tuan – Independent Member of the BOD cum Vice Chairman of the BOD;
 - Mr. Dinh Viet Phuong – Member of the BOD, Chief Executive Officer;
 - Mr. Philipp Rösler – Independent Member of the BOD
3. Mr. Nguyen Anh Tuan introduced and the General Meeting voted to adopt: The composition of the Vote Counting Committee, the Secretariat of the General Meeting, the Agenda of the General Meeting, the Regulations on organizing the meeting, and the Working Regulations of the General Meeting;
4. Mr. Nguyen Anh Tuan presented the Report on the performance in 2025 and the operational orientation for 2026 of the Board of Directors;
5. Mr. Dinh Viet Phuong presented the Report of the Board of Management on the Company’s achievements in 2025;
6. Mr. Nguyen Thanh Son presented the business plan of the Company for 2026;
7. Mr. Nguyen Anh Tuan presented the Independent Auditor’s Report for 2025 and the Audit Committee’s Report for 2025;
8. Mr. Dinh Viet Phuong presented the following Proposals:

- Proposal No. 01-26/VJC-HĐQT-TT: Approval of the reports of the BOD, the Audit Committee, the Board of Management, and the audited financial statements of 2025;
- Proposal No. 02-26/VJC-HĐQT-TT: Approval of the 2025 Stock dividend issuance plan;
- Proposal No. 03-26/VJC-HĐQT-TT: Approval of the plan for public offering and listing of bonds;
- Proposal No. 04-26/VJC-HĐQT-TT: Approval of the plan for private placement of shares;
- Proposal No. 05-26/VJC-HĐQT-TT: Authorization for the BOD to select the audit firm for the financial year 2026;
- Proposal No. 06-26/VJC-HĐQT-TT: Approval of the total remuneration of the BOD for 2026;
- Proposal No. 07-26/VJC-HĐQT-TT: Election of additional members to the BOD for the 2022 - 2027 term.

9. Hero of Labor, Professor, Dr. Nguyen Thi Phuong Thao – Chairwoman of the BOD moderated the discussion session. The Shareholders raised questions either in person or through online messages and asked questions via the online screen, and Ms. Nguyen Thi Phuong Thao, together with the Members of the BOD and the Board of Management addressed these inquiries. The questions and answers discussed are detailed in the appendix.

10. The General Meeting proceeded to vote on the adoption of the following matters with the voting rates as follows:

No.	CONTENTS	Affirmative		Dissenting		Abstentions	
		Quantities of shares	%	Quantities of shares	%	Quantities of shares	%
1	Proposal No. 01-26/VJC-HĐQT-TT: Approval of the reports of the BOD, the Audit Committee, the Board of Management, and the audited financial statements of 2025	562.492.614	100,00	0	0,00	0	0,00
2	Proposal No. 02-26/VJC-HĐQT-TT: Approval of the 2025 Stock dividend issuance plan	562.478.114	100,00	14.500	0,00	0	0,00

3	Proposal No. 03-26/VJC-HĐQT-TT: Approval of the plan for public offering and listing of bonds	561.211.550	99,77	1.281.064	0,23	0	0,00
4	Proposal No. 04-26/VJC-HĐQT-TT: Approval of the plan for private placement of shares	561.088.484	99,75	1.404.130	0,25	0	0,00
5	Proposal No. 05-26/VJC-HĐQT-TT: Authorization for the BOD to select the audit firm for the financial year 2026	561.915.414	99,90	577.200	0,10	0	0,00
6	Proposal No. 06-26/VJC-HĐQT-TT: Approval of the total remuneration of the BOD for 2026	561.102.484	99,75	1.390.130	0,25	0	0,00
7	Proposal No. 07-26/VJC-HĐQT-TT: Election of additional members to the BOD for the 2022 - 2027 term	561.664.684	99,85	827.930	0,15	0	0,00

Voting results for each nominee

No.	Nominee's full name	Total Votes (No. of Votes)	Percentage (Base on total recorded votes)
1	Mr. Nguyen Thanh Son	570.375.727	101,65%
2	Mr. Khuat Viet Hung	551.839.307	98,35%

11. Mr. Le Nhi Nang - The Representative Office of the State Securities Commission of Vietnam in Ho Chi Minh City delivered a speech;

12. Mr. Nguyen Anh Tuan presented the Draft Minutes of Meeting and Resolution of the 2026 Annual General Meeting of Shareholders;

13. Mr. Nguyen Anh Tuan moderated the voting on ballot No. 4 and announced the vote counting results, adopting the full text of the draft Minutes of Meeting and Resolution of the 2026 Annual General Meeting of Shareholders;

The General Meeting voted to adopt the Minutes of Meeting and Resolution of the General Meeting of Shareholders with an approval rate of 100%.

14. Hero of Labor, Professor, Dr. Nguyen Thi Phuong Thao – Chairwoman of the BOD delivered the closing speech and declared the General Meeting adjourned.

The Minutes was adopted at the 2026 Annual General Meeting of Shareholders of Vietjet Aviation Joint Stock Company on 24 April 2026.

The General Meeting concluded at 18 hours 00 minutes on the same day.

Recipients:

- *Shareholders;*
- *BOD;*
- *Board of Management;*
- *Archived by: Secretariat.*

**FOR AND ON BEHALF OF
THE GENERAL MEETING OF
SHAREHOLDERS**

(Signed and sealed)

NGUYEN ANH TUAN

**REPRESENTATIVE OF
THE SECRETARIAT**

(Signed)

NGUYEN THI THU TRAM

APPENDIX: DISCUSSION SESSION – 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

Question 1: (Shareholder Le Xuan Truong, Shareholder ID: 1945)

In the context of the aviation industry entering a new growth cycle while still being affected by geopolitical volatility and cost pressures, how does the Management assess the industry's outlook over the next 3–5 years?

Response: Mr Nguyen Thanh Son – Managing Director

Over the next 3–5 years, we believe the aviation industry will continue to maintain a positive growth outlook. According to recent industry forecasts, Asia–Pacific is expected to remain the fastest-growing region, with passenger demand in 2026 projected to increase at a rate above the global average. Over the longer term, global passenger traffic growth will continue to be supported by GDP expansion, trade flows, and the rise of the middle class.

In Vietnam, we see significant room for growth, driven by expanding demand for tourism, trade, investment, and international connectivity. In this context, Vietjet is well positioned to enter its next growth phase, supported by a network of more than 250 routes, a fleet of over 100 aircraft, and annual passenger volumes of approximately 28–30 million. Its load factor, maintained at around 86%–90%, reflects strong market demand and stable, improving operational efficiency.

We also see clear opportunities in several key markets, including India, Australia, Kazakhstan, South Korea, and China. Looking ahead, we plan to expand further into Europe and the United Kingdom. These markets are experiencing a solid recovery in travel demand, tourism, trade, and economic exchange, while also offering strong long-term connectivity potential with Vietnam. Accordingly, Vietjet's strategy is to continue expanding its international network selectively, focusing on markets with sustainable demand and strong operating efficiency.

Beyond network expansion, we place strong emphasis on the quality of growth. Vietjet continues to develop its hybrid carrier model—maintaining a competitive cost base while enhancing the customer experience across ticket products, ancillary services, and in-flight offerings. Notably, ancillary revenue remains at a high level, accounting for

approximately 41% of total transportation revenue—among the highest in the global aviation industry. This serves as a key advantage, enabling the Company to increase value per passenger and enhance resilience amid fluctuations in fares and input costs.

This underscores that sustainable growth in today's aviation industry is no longer driven solely by adding more seats, but increasingly by maximizing value per passenger and delivering a better end-to-end travel experience.

For Vietjet, digital technology and innovation will be central in the next phase of development. We view technology not merely as an operational support tool, but as a foundational platform to optimize scheduling, fleet utilization, revenue management, customer service, and ecosystem development. Enhancements such as onboard connectivity, Wi-Fi, e-commerce, and digital entertainment—combined with the application of big data, AI, and intelligent management systems—will enable us to better personalize customer experiences while improving long-term operational efficiency. Leading carriers such as Singapore Airlines are also emphasizing product innovation and digital touchpoints, including chatbots and internal innovation platforms, reinforcing that this is the right strategic direction for the industry.

Overall, we believe Vietjet's growth potential in the coming years remains substantial, supported by three key pillars: strong regional aviation market growth, expanding international markets, and an increasingly flexible business model. We are not only focused on scaling up, but also on improving the quality of growth—through operational efficiency, stable load factors, and enhanced value per passenger, with ancillary revenue continuing to play a critical and leading role in our performance.

Question 2: (Shareholder Mai Thi Bich Ngoc, Shareholder ID: 3384)

What are the growth drivers for Vietjet in the next 5–10 years? What can investors expect?

Response: Madam Nguyen Thi Phuong Thao – Chairwoman

We should not view Vietjet merely as a regional player; we are on a journey to become a global airline centered in Asia-Pacific—the world's most dynamic aviation region. Vietjet is proud to have contributed to this dynamism. With our fleet of Airbus and Boeing aircraft, we have worked alongside these manufacturers to drive activities across the region. We have expanded our international network aggressively into high-demand markets like India, China, Central Asia, Australia, and populous nations like Indonesia and the

Philippines. Within our current flight radius, there are approximately 3 billion people. This year, our network will reach Europe and has already touched the Americas.

Our strategy remains rooted in a large, modern fleet that creates a long-term advantage in costs and fuel efficiency. Furthermore, we have witnessed the contribution of our digital and financial ecosystem in increasing value per customer beyond just airfare. We are heading toward a "New Age, Hybrid Airline" model, offering exceptional value across all seat classes. I am personally proud when I hear passengers praise our Business class service on long-haul flights; it is a testament to the efforts of our crew and service units. This Hybrid model provides services comparable to legacy carriers but at a much more economical cost. This is our strategic product direction.

Additionally, our ancillary aviation activities have begun to scale in Vietnam. We launched Airport Neo, a ground handling company serving Vietnam's two largest airports, Tan Son Nhut and Noi Bai. We possess a formidable technical force of over 1,000 highly trained engineers and technicians. Soon, they will complete our first MRO (Maintenance, Repair, and Overhaul) facility. This is the first facility we own, design, and invest in, with top-tier consultants from the UK and technical transfer from the Lufthansa Group, as well as support from aircraft and engine manufacturers. We have also commenced fuel supply activities and are becoming more proactive in advanced technologies like Aerospace and AI. These are solid steps forward in our strategy to build a global aviation group with international competitiveness.

Question 3: (Shareholder Tran Thanh Cong Thang, Shareholder ID: 8787)

Regarding investment in MRO services and related equipment, how is Vietjet's first MRO project at Long Thành progressing?

Response: Mr. Michael Hickey – Chief Operating Officer (COO):

This is a significant investment in our new MRO center. It is not just a facility but an MRO complex, including a 10-bay hangar, administrative offices, and welfare facilities at the new Long Thành International Airport. The project has progressed well over the past few months, and we expect completion by the end of Q2 2026. Once fully operational, it is expected to create over 1,000 high-quality jobs.

What does this bring to Vietjet? First, based on similar projects, maintenance turnaround time can be reduced by nearly half. This allows us to perform more maintenance cycles within the same facility, enhancing operational efficiency. More importantly, reducing

aircraft downtime significantly lowers maintenance costs compared to outsourcing to third-party providers.

Another exciting factor is that this center opens the door for Vietjet to enter the third-party MRO market. This is a competitive but high-potential market, and our goal is to transform maintenance from a cost center into a profit center in a relatively short period.

Lastly, this project creates high-skilled career opportunities. Graduates can join Vietjet, train at our Aviation Academy, and progress to become licensed maintenance engineers. This project is a testament to our commitment to building a solid foundation for our services toward 2030 and beyond. We look forward to the inauguration by the end of this year.

Question 4: (Shareholder Nguyen Thu Thuy, Shareholder ID: 3385)

What preparations has Vietjet made for launching long-haul routes to Europe and the United Kingdom? Additionally, what strategic direction has the Board of Directors set when expanding into long-haul markets—particularly in terms of operating model and service offerings, which differ from those of traditional low-cost carriers?

Response: Dr. Philip Rosler – BOD member

Expanding into long-haul routes such as Europe and the United Kingdom is a strategic step, but it also requires a fundamentally different approach compared to the traditional low-cost carrier model.

Vietjet has been preparing for this expansion over a considerable period of time, across fleet development, operational capabilities, and network structure. The introduction of wide-body aircraft such as the Airbus A330 marks a key milestone, enabling the Company to access long-haul markets with greater cost efficiency and flexibility in operational configuration.

However, the determining factor is not just the fleet, but how these routes are deployed. Industry experience shows that long-haul routes are only truly effective when built on clear underlying demand, stable load factors, and the ability to optimize revenue per passenger.

As such, Vietjet is not approaching the European market through rapid expansion, but rather through a phased and selective strategy—starting with markets that have natural connectivity with Vietnam and stable demand, before gradually expanding into more distant routes.

A key point of differentiation is that Vietjet does not apply a pure low-cost carrier model to long-haul routes. Instead, the Company is developing a hybrid model that combines a cost-efficient structure with the necessary service elements for long-haul travel. This approach allows Vietjet to maintain its cost competitiveness while enhancing the overall customer experience.

In addition, the ancillary revenue model continues to be a significant advantage, enabling Vietjet to optimize total revenue per passenger and reduce reliance on base fares—an essential factor in ensuring the economic viability of long-haul operations.

Technology also plays an increasingly important role, particularly in optimizing scheduling, revenue management, and enhancing the customer experience on long-haul journeys.

Furthermore, Vietjet has the opportunity to differentiate itself through a combination of international operational standards and an Eastern service identity—where efficiency, punctuality, and systemization are balanced with flexibility, warmth, and personalized experiences.

We believe this balance will enable Vietjet to develop a suitable and sustainable model for long-haul operations—meeting the expectations of international passengers while preserving its core competitive advantages.

Ultimately, success in long-haul markets does not come from rapid expansion, but from disciplined execution and building the right network—while effectively combining global standards with a distinctive service identity to create a sustainable competitive edge.

In highly competitive markets such as Europe, brand presence is just as important as network strength. Strategic partnerships with globally recognized platforms — such as sports organizations — can also serve as an effective way to enhance brand visibility and global reach.

No: 01-26/VJC-ĐHĐCĐ-NQ

Ho Chi Minh City, April 24, 2026

RESOLUTION
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 promulgated by the National Assembly of the Socialist Republic of Viet Nam on 17 June 2020, and its implementing documents;*
- *Charter of Vietjet Aviation Joint Stock Company;*
- *Minutes of the 2026 Annual General Meeting of Shareholders No. 01-26/VJC-ĐHĐCĐ-BB dated 24 April 2026.*

RESOLVED

Article 1. To approve the entire attached Proposals of the Board of Directors (“**BOD**”), including:

- Proposal No. 01-26/VJC-HĐQT-TT: Approval of the reports of the BOD, the Audit Committee, the Board of Management, and the audited financial statements of 2025;
- Proposal No. 02-26/VJC-HĐQT-TT: Approval of the 2025 Stock dividend issuance plan;
- Proposal No. 03-26/VJC-HĐQT-TT: Approval of the plan for public offering and listing of bonds;
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- Proposal No. 07-26/VJC-HĐQT-TT: Election of additional members to the BOD for the 2022 - 2027 term.

Article 2. This Resolution shall be of full force and effect from its signing date. The BOD of Vietjet Aviation Joint Stock Company shall be responsible for organizing and directing the Company in the implementation of the contents of this Resolution.

Recipients:

- *Shareholders;*
- *BOD;*
- *Board of Management;*
- *Archived by: Secretariat.*

**FOR AND ON BEHALF OF
THE GENERAL MEETING OF SHAREHOLDERS**

(Signed and sealed)

NGUYEN ANH TUAN